

# Hybrid/Electric Federal Tax Credit Eligible Dates: **05.01.24 - 06.03.24**

This incentive is based on the federal EV tax credit received by Chrysler Capital and is subject to change without notice.



# Take advantage of new federal tax credits when you lease a hybrid/electric Alfa Romeo vehicle

The federal tax credit is claimed by the lender. Dealers must pass along this credit to the consumer in the form of a cap cost reduction on a Chrysler Capital lease.

## Here's what you need to know:

- » This incentive is based on the federal EV tax credit received by Chrysler Capital and is subject to change without notice.
- » Eligible Alfa Romeo vehicle lease approvals will include a stip to submit a lease worksheet with the applicable Noncash Credit
- » Noncash Credit will vary by Alfa Romeo vehicle trim and is subject to change; dealer is responsible for confirming eligibility based on contract date
- » A correct lease worksheet MUST be provided with the funding packet; deals without the lease worksheet will not be funded
- » The applicable tax credit amount (example: \$3,750) MUST be listed as a Noncash Credit and be included in the Total Cap Cost Reduction in the Capitalized Cost Data section of the worksheet (A)
- » The applicable tax credit amount (example: \$3,750) MUST be listed in the Rebates and Noncash Credits section of the lease agreement and be included as a Capitalized Cost Reduction **(B)**

### A. LEASE WORKSHEET EXAMPLE

1. CAPITALIZED COST DATA		
=\$		
-\$		
-\$		
-\$		
-\$	3,750	
=\$		
=\$		
	=\$	

# NOTE: Credits will vary by vehicle trim. Please refer to the second page for tax credit information by vehicle.

#### **B. CONTRACT EXAMPLE**

B. HOW THE AMOUNT DUE AT LEASE SIGNING OR DELIVERY WILL BE PAID:		
(1) Net Trade-in Allowance (if positive) \$		
(2) Rebates and Noncash Credits \$		
(3) Amount to be Paid in Cash \$		

» Qualifying customers who lease an eligible PHEV Alfa Romeo vehicle through Chrysler Capital will receive a capitalized cost reduction. Chrysler Capital will reimburse the dealer the applicable tax credit amount based on the qualifying vehicle and contract structure in a separate transaction once the contract is funded. This incentive is based on the federal EV tax credit received by Chrysler Capital and is subject to change without notice. Restrictions apply.

#### NOTE: Courtesy Transportation Program (CTP) vehicles do not qualify for the federal tax credit.

2024 ALFA ROMEO		
Model Description	Tax Credit	
Tonale Speciale	\$3,750	
Tonale Sprint	\$3,750	
Tonale Ti	\$3,750	
Tonale Veloce	\$3,750	

## Please contact your Dealer Relationship Manager for more details.



©2024 Santander Consumer USA Inc. All rights reserved. Chrysler Capital is a registered trademark of FCA US LLC and licensed to Santander Consumer USA Inc. Lease agreements are owned by CCAP Auto Lease Ltd. and serviced by Chrysler Capital. ALFA ROMEO is a registered trademark of FCA Group Marketing S.p.A., used with permission. All other trademarks are the property of their respective owners. CCAP-907368-914690-DLR\_042924