



CHRYSLER CAPITAL IS LAUNCHING NEW LEASE CONTRACTS.

Here are some important highlights:

NATIONAL CHANGES

- » **Purchase option:** Contains more robust language
 - Purchase option may include fees (up to the maximum allowed by state law), such as a dealer document/processing fee, that may be charged by the dealer or a third party
- » **Prepurchased miles:** Chrysler Capital will no longer refund prepurchased miles
- » **Insurance coverage:** New contract language defers to the minimum liability for bodily injury coverage required by state (versus the previously required minimums of 100/300 bodily injury coverage)
- » **Leased vehicle:** Spacing increased to allow for future revisions

LEASED VEHICLE ("VEHICLE")						
NEW <input type="checkbox"/>	YEAR	MAKE	MODEL	BODY	VEHICLE IDENTIFICATION NUMBER	ODOMETER READING
DEMO <input type="checkbox"/>						

ADDITIONAL, STATE-SPECIFIC CHANGES

- » **Hawaii lease contract has been merged with the Washington/Idaho lease contract:** Any state-specific disclosures were amended to reflect accurately for all three states
- » **New York early termination liability of a deceased individual:** Language was added to prevent a deceased individual from being held liable for an early termination fee

IMPLEMENTATION INFORMATION

- » Dealers will receive new lease agreements for programming within the coming week (by mid-September)
 - The volume dealers will receive automatically is dependent on 2019 lease sales and intended to get dealers started
 - Additional supplies will be available for dealer order via the Chrysler Capital website beginning October 1, 2020
 - **NOTE** - Dealer Relationship Managers will NOT have contract supplies available to distribute - all orders must be made online
- » Chrysler Capital will convert to the revised contract effective October 1, 2020
 - Please do not utilize the updated contracts until October 1, 2020
- » Due to the nature of the contract changes, prior version lease contracts will not be accepted after October 31, 2020
- » Major DMS providers were provided impact and laser forms to start programming
- » It is important that dealers contact DMS providers and begin programming efforts to ensure timely execution
- » Reprogramming will be at dealer expense

Please contact your Dealer Relationship Manager with any questions.