

120-DAY DEFERRAL AGREEMENT

DEALER NAME: _____

DEALER ADDRESS: _____

BUYER NAME: _____

CO-BUYER NAME: _____

VEHICLE: _____

Year

Make

Model

VIN

Acknowledgement Regarding First Payment*

This Acknowledgement Regarding First Payment (“Acknowledgement”) describes certain terms that Buyer and Co-Buyer (collectively, “Buyer”) have agreed to in a retail installment sale contract entered into with Dealer dated as the same date of this Acknowledgement for the purchase and finance of the above referenced vehicle (“Contract”).

Due Date of First Scheduled Monthly Payment - Four Months from Date of Signature

1. The first scheduled monthly payment is due on the date disclosed on the Contract, which will be exactly 120 days, approximately four months, from the date Buyer signs the Contract.
2. Finance charge begins to accrue on the date Buyer signs the Contract at the Annual Percentage Rate (“APR”) disclosed in the Contract, except for Pennsylvania. In Pennsylvania, finance charge will begin to accrue 90 days after the date of the Contract.
3. Buyer also understands that payments will be applied first to accrued finance charge, which will result in the principal balance not being paid down as quickly had Buyer made payments earlier.

*This program is not available for consumers with Contracts governed by the laws of Washington D.C.

Buyer agrees that Buyer has read and received a copy of this Acknowledgment.

BUYER SIGNATURE_____
DATE_____
CO-BUYER SIGNATURE_____
DATE