

## LEASE PROGRAM GUIDELINES

This document serves as an overview of the current guidelines and policies for originating lease contracts with Chrysler Capital. Chrysler Capital reserves the right to change all rules, fees, rates, charges, reserve policies and other matters described in this overview or elsewhere at any time, without notice. You can also visit the Chrysler Capital Dealer Website for the latest versions of this overview and all documents, forms, credit policies and program rules.

Chrysler Capital evaluates the creditworthiness of applicants requesting financing. All applicants will be treated in a fair and equitable manner. This overview describes the policies that will be employed for providing indirect financing (contracts originated through a dealer) to consumers and businesses (only with an individual co-applicant) in the United States for new vehicle leases.

### TABLE OF CONTENTS

- 3 | Residual Value Leasing Guidelines**
- 4 | Lease Options**
- 5 | Single Payment Lease**
- 5 | Single Payment Lease Eligibility Requirements**
- 6 | Sold Order Protection**
- 6 | End-of-Lease Options**
- 8 | Termination**
- 9 | Ancillary Products**

**ELIGIBLE VEHICLES** - Any new Alfa Romeo, Chrysler, Dodge, FIAT®, Jeep®, Ram or Wagoneer brand vehicle.

**INELIGIBLE VEHICLES** - An ineligible vehicle is any vehicle that could result in a liability issue for Chrysler Capital or vehicles not listed in the Chrysler Capital residual guide. Other vehicles may be added at any time at the discretion of Chrysler Capital.

- » Motor homes
- » Vehicles with special equipment
- » Driver's education-use vehicles
- » Emergency or law enforcement vehicles
- » Frame damaged vehicles
- » Hail or flood damaged vehicles
- » Vehicles with a branded title, including Lemon Law
- » Livery and Delivery Vehicles (Taxi/ride-share/for-hire)
- » Compressed natural gas vehicles
- » Chassis cab vehicles
- » Vans with a capacity of 11 or more people (including driver) to be used to transport students to/from school or school-affiliated activities or events
- » Previously titled vehicles
- » Used vehicles or vehicles with more than 5,000 miles for non-demonstrator vehicles and 7,500 miles for demonstrator vehicles
- » Modified, customized or racing vehicles
- » Vehicles not originally manufactured for sale in the United States.
- » Right-hand drive vehicles (e.g. postal delivery, etc.)

**MONEY FACTORS** - Chrysler Capital money factors are published in the [Chrysler Capital Standard Lease Rate Sheet](#), [Commercial Lease Rate Sheet](#) and the Incentivized Lease Rate Sheet. Chrysler Capital may offer periodic special programs, which will be published as introduced.

- » The adjusted minimum money factor may not be less than 0.00001
- » The money factor cannot exceed five decimal places

**TERMS OFFERED** - 24, 27, 36, 39, 42 and 48-month terms are eligible for lease.

**MAXIMUM MILEAGE ALLOWED** - 80,000; maximum annual mileage is 20,000.

**IMPORTANT NOTES** - No contracts will be funded for vehicles that have had their factory structure materially altered, such as the installation of an after-market sunroof.

**ACQUISITION FEE** - An acquisition fee may or may not be required on each lease transaction. Acquisition fees are listed in the Incentivized Lease Rate Sheet. Please refer to the Incentivized Lease Program Guide on DealerCONNECT under the Chrysler Capital tab in Dealer Incentive Communications.

Dealer markup is not allowed on any reduced or waived acquisition fee. Please refer to the Dealer Markup Policy posted on the [Standard Lease Rate Sheet](#) and Incentivized Lease Rate Sheet.

**DISPOSITION** - A disposition fee will be charged when the customer returns the vehicle at maturity (on or after the final payment due date). The disposition fee may be waived when the vehicle is returned and the customer re-leases a new Stellantis vehicle through Chrysler Capital.

**PURCHASE OPTION FEE** - A purchase option fee of \$350 will be assessed when a leased vehicle is purchased by the customer or dealer.

**VEHICLE EARLY RETURN FEE** - A vehicle return fee will be charged when the customer returns the vehicle prior to the last scheduled payment due date. Refer to customer's signed lease agreement for early termination fees.

**SECURITY DEPOSITS** - The security deposit is equal to the monthly payment rounded to the next highest \$25 increment. See callback for state-specific guidelines and see the Chrysler Capital Security Deposit Policy on the [Standard Lease Rate Sheet](#) for customers desiring an alternative method for collection of this fee.

**MINIMUM NET CAPITALIZED COST** - Adjusted capitalized cost cannot be less than the adjusted residual value plus one dollar. Cap cost reduction cannot exceed 40% of MSRP.

**VEHICLE USE OUTSIDE OF THE UNITED STATES** - As stated in the Chrysler Capital lease agreement, lease customers agree not to use or permit the vehicle to be removed from the United States without Chrysler Capital's prior approval. Extended stays outside of the United States will not be permitted. Please see most recent rate sheet or callback for requirements.

**PHEV TAX CREDIT** - The federal tax credit is claimed by the lender. Dealers must pass along this credit to the consumer in the form of a cap cost reduction on a Chrysler Capital lease. This incentive is based on the federal EV tax credit received by Chrysler Capital and is subject to change without notice.

**NOTE:** Credits will vary by vehicle trim. Please refer the [Hybrid Tax Credit](#) flyer for information by vehicle.

**GAP COVERAGE** - All Chrysler Capital vehicle leases include GAP coverage at no additional cost to the lessee. Selling GAP coverage by the dealer is strictly prohibited.

**SIGN AND DRIVE** - Chrysler Capital offers the option to waive the first payment by increasing the money factor for 24 months by 0.00063; for 25-48 months, increase the money factor by 0.00029.

**DEALER PARTICIPATION PROGRAM** - Chrysler Capital may pay dealer participation on lease transactions where the customer money factor exceeds current Chrysler Capital published money factors. Please review current [Standard Lease Rate Sheet](#) for published markups.

GUARANTEED PARTICIPATION STRUCTURE		
Participation Split	75%/25%	
Markup	1.75% (0.00073) markup on standard rates	Tiers 1-4
	No markup on standard rates	Tier 5
	1% (0.00042) markup on incentivized rates	Tiers 1-5

### LEASE PARTICIPATION CALCULATIONS (STANDARD RATES)

Dealer lease participation is guaranteed and will not be charged back provided the customer makes the first three scheduled payments. A payoff is not a scheduled payment.

**Dealer Lease Participation = [(Adjusted Cap Cost + Residual Value) x Dealer Participation Factor x Lease Term] x (0.75)**

For example:	Adjusted Capitalized Cost	\$35,000
	Adjusted Residual Value	+ \$18,000
		\$53,000
	Dealer Participation Factor	x 0.00073
		\$38.69
	Lease Term (36 months)	x 36
		\$1,392.84
	Dealer's 75% of Markup	x 0.75
	<b>Dealer Lease Participation</b>	<b>\$1,044.63</b>

## RESIDUAL VALUE LEASING GUIDELINES

**RESIDUAL VALUE** - Residual percentages, as well as residual-related policies, are published in the [Chrysler Capital Residual Value Lease Guide](#).

**ADDITIONS TO RESIDUAL VALUE** - Chrysler Capital will residualize all factory-installed options. Dealer-installed optional equipment may be residualized according to the limits specified in the Dealer Installed Option section of the [Chrysler Capital Residual Value Lease Guide](#).

All other dealer-installed factory or non-factory parts may be added to the capitalized cost ([section 4 of the Chrysler Capital Lease Worksheet](#)).

**ADDED EQUIPMENT** - Any modification to the vehicle may be considered excess wear and can be chargeable at the end of the lease. To avoid charges, any modifications should be removed and original equipment in place prior to having a vehicle inspection performed.

**BEGINNING MILEAGE**- Two options are available for vehicles with beginning mileage over 500; reduce the residual or absorb the miles

- » Non-Demonstrator Vehicles: for all vehicles - excluding demonstrators, previous high school driver education vehicles and special event vehicles - the mileage at lease inception cannot exceed 5,000 miles. If the beginning mileage exceeds 500, adjust the residual value down for all miles over 500 by \$0.20 per mile. (Jeep® Grand Cherokee Trackhawk, Jeep Wrangler 392, Ram 1500 TRX, Wagoneer and Grand Wagoneer and all SRT® vehicles receive a \$0.40-per-mile residual adjustment.)
- » Demonstrator Vehicles (including Courtesy Transportation Program (CTP): beginning mileage cannot exceed 7,500 miles on previous demonstrator vehicles, previous high school driver education vehicles and special event vehicles. If the beginning mileage exceeds 500, adjust the residual value down for all miles over 500 by \$0.20 per mile. (Jeep® Grand Cherokee Trackhawk, Jeep Wrangler 392, Ram 1500 TRX, Wagoneer and Grand Wagoneer and all SRT® vehicles receive a \$0.40-per-mile residual adjustment.)

**MILEAGE ABSORPTION** The Excessive Wear and Use section of the lease contract includes an option for a lessee to absorb the existing miles on the vehicle, when in excess of 500 miles, into the total allowable mileage. If this box in the section is checked, the vehicle was driven more than 500 miles before the beginning of the lease. The lessee acknowledges, agrees to and understands that the total permissible miles on the odometer before they begin to incur excessive use charges at scheduled termination is the total of the annual miles for the lease term, which includes the miles already on the vehicle at lease execution. This option is not available for PHEV models.

**PREPURCHASED MILEAGE** - Lessees must contract for the standard mileage allowance (15,000 miles annually) to purchase extra mileage. Customer may prepurchase miles above 15,000 per year, up to 20,000 per year, at a discounted rate. The pre-purchased amount is \$0.20 per mile for most vehicles. Jeep® Grand Cherokee Trackhawk, Jeep Wrangler 392, Ram 1500 TRX, Wagoneer and Grand Wagoneer and all SRT® vehicles are \$0.40 per mile.

## LEASE OPTIONS

### ACQUISITION FEE OPTIONS

- » Pay up front
- » Capitalize in monthly payment
- » May be waived by Stellantis or Chrysler Capital; see callback for more details\*

### SECURITY DEPOSIT OPTIONS

Please see [Standard Lease Rate Sheet](#) for Security Deposit Rules.

\*Please see most recent rate sheets for eligible programs.

# SINGLE PAYMENT LEASE

**WHAT IS A SINGLE PAYMENT LEASE?** Chrysler Capital Single Payment Lease is an up-front payment alternative for customers with available cash. Monthly payments are eliminated, but the customer has the same lease-end options as a regular lease.

## CONSUMER BENEFITS:

- » Reduced money factor
- » No monthly payments
- » The option of returning or purchasing the vehicle at lease-end
- » Customer only pays for the portion of the vehicle they use

## DEALER BENEFITS:

- » A finance alternative that allows the dealership to convert a cash customer into a finance opportunity
- » Opportunity to increase finance penetration and finance income
- » Directs the customer back to the dealership at the end of the term to lease or purchase another new vehicle
- » Increases customer retention and dealership traffic

# SINGLE PAYMENT LEASE ELIGIBILITY REQUIREMENTS

**MONEY FACTORS** - Chrysler Capital money factors are published in Chrysler Capital standard and incentivized rate sheets. Chrysler Capital may offer periodic special programs, which will be published as introduced.

- » The adjusted minimum money factor may not be less than 0.00001 for standard or incentivized single payment leases
- » The money factor cannot exceed five decimal places
- » Single payment leases receive the following reduction:  
0.00041 for 24-48 months

**DEALER MARKUP** - Single payment leases are available for dealer markup. Please refer to the [Standard Lease Rate Sheet](#) for details.

**UNDERWRITING GUIDELINES** - Refer to [Standard Lease Rate Sheet](#).

**PAYMENT TERMS** - Total payment amount is due at time of contract.

**CONTRACT EXAMPLE** - Examples of a [Single Payment Lease Contract](#) can be found on the Chrysler Capital Dealer Website via DealerCONNECT.

## SOLD ORDER PROTECTION

Sold order protection is available when a vehicle is sold to, or ordered for, a customer during an incentive program, and that program will be expired by the time the vehicle is delivered. Sold Order Protection is a Fiat Chrysler Automobiles Program administered by Chrysler Capital. All program rules must be adhered to as listed in the Gold Book. To qualify for the program, please see the [Sold Order Protection Checklist](#) located on the Chrysler Capital Dealer Website for a listing of documents required at the time of funding.

The dealer must submit the customer application to Chrysler Capital and notify their credit buyer that the customer's deal is eligible for sold order protection. Sold order protection is available for consumer incentive programs as of the date of the sold order date listed on the Incentive Configurator.

In the event that the sold order date and delivery date are in different incentive time periods, the customer has the option to choose the time period for incentives. All programs and incentives must be used for only the selected time period and are subject to approval based on a recent credit report.

Chrysler Capital reserves the right to modify, change and/or amend the Sold Order Protection Policy at any time.

## END-OF-LEASE OPTIONS

**CHRYSLER CAPITAL ALLEGIANCE TEAM** - The Chrysler Capital Allegiance Team is dedicated to help dealers by facilitating dealer payoffs, dealer buyouts, vehicle grounding, vehicle purchase, vehicle transports and all other lease-end related activities. The Allegiance Team also serves as the customer's lease-end coordinator by directing customers toward their originating dealer, organizing the end-of-term inspection process, managing the lease inventory sales process and the end-of-term billing process.

### CUSTOMER ALLEGIANCE TEAM

**Hours:** Monday - Friday, 7 a.m. - 7 p.m., CT  
Saturday, 8 a.m. - 2 p.m., CT  
Sunday, closed

**Phone:** 855-383-0558

**Email:** [chryslerallegianceteam@chryslercapital.com](mailto:chryslerallegianceteam@chryslercapital.com)

### DEALER ALLEGIANCE TEAM

**Hours:** Monday - Friday, 8 a.m. - 6 p.m., CT  
Saturday - Sunday, closed

**Phone:** 855-569-9023

**END-OF-LEASE OPTIONS** - The three most commonly exercised lease-end options include:

- » Lease a new vehicle
- » Purchase a new vehicle
- » Purchase the current lease vehicle

**RETURN THE VEHICLE AND LEASE OR PURCHASE A NEW ONE** - If the customer decides to return the vehicle, they can make an appointment with their dealer. When the customer chooses a vehicle and qualifies for a new lease or financing, they'll experience the same great benefits, such as:

- » Driving the latest model with the most recent technology
- » No resale or trade-in hassles
- » Fast, convenient arrangements through their dealer

If the customer decides to re-lease through Chrysler Capital they may be eligible for loyalty rewards such as a waived disposition fee.

**PURCHASE THE VEHICLE** - If the customer decides to keep the vehicle, they may purchase it at the price stated in their lease agreement, plus any applicable fees, charges and taxes. Chrysler Capital financing may be available for qualified customers. The customer should contact their dealer for assistance with the purchase.

If a customer decides to purchase the vehicle, any excess wear and tear and excess mileage charges do not apply.

**RETURN THE VEHICLE AND PAY APPLICABLE FEES, CHARGES AND TAXES** - If the customer chooses to return the vehicle but does not desire to lease or purchase a new one, the Stellantis dealer will take possession of the lease return and Chrysler Capital will determine the fees associated with closing the account. Fees may include the termination and disposition fee, plus applicable excess wear and tear, excess mileage and any remaining charges, including outstanding taxes that may or may not have already been billed. Reference the lease agreement for scheduled termination liability of accounts where the vehicle is returned on or after the final payment due date. Reference the lease agreement and the early termination liability section of this guide for accounts where the vehicle is returned prior to the final payment due date.

**INSPECTION** - As a customer approaches lease-end, a pre-inspection is offered at no charge to the customer. If a pre-inspection has not been performed when the vehicle is returned, an inspection will take place after the vehicle has been returned.

**WEAR** - It is important for customers to understand the difference between normal and excess wear. Normal wear is expected and a customer is not charged. Excess wear beyond normal wear will result in additional charges to the customer.

- » Normal wear is the minor and reasonable wear a vehicle endures every day under ordinary operation. Normal wear can include a few small door dings, paint scratches, stone chips or tire tread that is worn to no less than 4/32 inch.
- » Excess wear includes wear beyond those of normal everyday use. This includes wear caused by neglect, abuse, damage, poor maintenance, changing the vehicle's appearance or using inferior parts and material for repairs or other examples contained in the lease agreement. Please be aware that the dollar amounts of the excess wear can only be determined by a formal inspection before or at turn in, which will tell customers if their vehicle has any excess wear.

A Wear and Tear Loyalty Waiver may be available for customers re-leasing through Chrysler Capital. It can cover wear and tear charges up to \$500.

**MILEAGE** - Mileage driven beyond the contractual allowance will be assessed per the lease agreement. These charges will be applied to the customer's vehicle return invoice and are billed to the customer upon the return of the vehicle.

# TERMINATION

**EARLY TERMINATION LIABILITY** - Upon early termination (defined as when the vehicle is returned prior to the final payment due date), the customer agrees to pay Chrysler Capital the following items:

- » Any unpaid monthly payments accrued up to the termination date
- » A standard vehicle turn-in fee of \$495
- » All official fees and taxes imposed in connection with the lease termination
- » All other accrued and unpaid amounts that are due or past due at that time
- » An early termination charge equal to the amount by which the adjusted lease balance at that time exceeds the vehicle's realized value
  - Note: the early termination charge cannot be determined until after the sale of the vehicle. However, this charge will not exceed the total of the remaining payments plus excess wear and tear and mileage charges that the customer would have owed if the lease had terminated at the end of the lease term.
  - For single payment lease only, the customer may receive a credit or refund if the realized value exceeds the adjusted lease balance (reference lease agreement).

If the early termination occurred because of theft, loss or irreparable damage to the vehicle, any insurance proceeds received by us for that theft, loss or damage will be applied to pay that early termination liability.

Full maturity/scheduled termination is defined as when the vehicle is returned on or after the final payment due date.

## DEALER EARLY LEASE BUYOUT OPTION

Using this option allows the dealer to determine and pay the customer's maximum early termination liability prior to the vehicle sale by treating the account as if it was a matured lease with the dealer paying the total of the remaining scheduled monthly lease payments, plus any excess wear and tear and mileage charges the customer would have owed if the lease had terminated at the end of the lease term. The dealer agrees to pay the dealer early lease buyout amount through Chrysler Direct and the customer will be billed for any excess wear and tear, excess mileage and other fees due.

Under the dealer early lease buyout option, the inspection for wear will occur after the vehicle has been grounded. The customer will be billed for any applicable charges approximately 30 days later (additional amounts assessed after the date of this quote may still be owed by the customer). Once all payments, fees, mileage overages and excess wear fees have been received, the account will be closed and the customer will not be responsible for potential residual deficiencies.

Note: depending on the realized value obtained from the sale of the vehicle, the customer's actual termination liability may be lower than dealer early lease buyout quote amount, in which case the customer may receive a credit toward any remaining liability, or a refund for amounts prepaid by the dealer or customer.

**Step-by-Step Dealer Process** – Please refer to the Chrysler Capital Dealer Lease-End Guide on the Chrysler Capital Dealer Website via DealerCONNECT.

**Determine Remaining Payments** – Please refer to the [Chrysler Capital Lease-End Grid](#) and the [Fixed Value Program flyer](#) on the Chrysler Capital Dealer Website via DealerCONNECT for payment options.



**STELLANTIS CERTIFIED PREOWNED VEHICLES (CPOV)** - Most off-lease vehicles are a perfect fit for the CPOV Program, making them a great resource for quality used vehicles and a well-rounded dealer inventory. Purchase off-lease vehicles returned to your dealership or at other Stellantis dealers across the country on [ChryslerDirect.com](https://www.chryslerdirect.com).

**Dealer benefits from selling CPO vehicles:**

- » Dedicated field support (12 CPOV Area Managers and two Regional Managers)
- » Incremental gross profit
- » Faster inventory turn
- » Generate traffic
- » Backend gross opportunities

**Give your customers the confidence and satisfaction of buying a CPO vehicle:**

- » Seven-year/100,000-mile Powertrain Limited Warranty
- » Three-year/3,000-mile Maximum Care Coverage
- » 125-point inspection
- » Car rental allowance
- » 24-hour roadside assistance
- » CARFAX® Vehicle History Report™
- » SiriusXM® Satellite Radio three-month trial subscription
- » Lifetime Certified Upgrade Plans

In addition, Chrysler Capital will add \$1,000 to the book value of all CPO vehicles.

**Follow these simple steps to get your CPO vehicles on the road:**

1. Select the certified option in Dealertrack or RouteOne during the application submission; vehicle must be certified prior to the contract date
2. Add the additional \$1,000 to the clean trade for J.D. Power valuations (formerly NADA) or to the wholesale value for Kelley Blue Book
3. A printout of the UVDR supporting the certification must be included in the contract package

## ANCILLARY PRODUCTS

All ancillary products must be disclosed on the contract or agreement. Supporting documentation must be obtained and validated when purchased. See [Ancillary Product Grid](#), located on the Chrysler Capital Dealer Website under Docs & Training, for more details.

©2024 Santander Consumer USA Inc. All rights reserved.

Chrysler Capital is a registered trademark of FCA US LLC and licensed to Santander Consumer USA Inc. Lease agreements are owned by CCAP Auto Lease Ltd. and serviced by Chrysler Capital. Chrysler, Dodge, Jeep, Ram and Wagoneer are registered trademarks of FCA US LLC.

ALFA ROMEO and FIAT are registered trademarks of FCA Group Marketing S.p.A., used with permission.

All other trademarks are the property of their respective owners. CCAP-25090-DLR\_101024