

Sign and Drive Document

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PLEASE REVIEW THE FOLLOWING STEPS FOR FASTER FUNDING.

STEP 1

In order to waive the first payment, increase the money factor for the 24 months by 0.00063; for 25-48 months, increase the money factor by 0.00029 (please refer to rate sheet).

STEP 2

Full payment and due date must be displayed on the contract in sections 2A and 5A(2).

STEP 3

The first month's payment must be disclosed 5A(2) and credited in the rebate and non-cash section 5B(2).

STEP 4

Contact your DMS provider to have the "Sign and Drive Lease" box checked.

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MOTOR VEHICLE LEASE AGREEMENT - CLOSED-END

CHRYSLER
CAPITAL.

LEASE PARTIES		Vehicle Garaging Address	Lessor (Dealer)
Lessee	Applicant Name 123 Main St. Dallas, TX 75247	123 Main St. Dallas, TX 75247	Dealer Name Dealer Address City, State Zip
Co-Lessee	Co-Applicant Name 123 Main St. Dallas, TX 75247		

LEASED VEHICLE ("VEHICLE")						
NEW <input checked="" type="checkbox"/>	YEAR	MAKE	MODEL	BODY STYLE	VEHICLE IDENTIFICATION NUMBER	ODOMETER READING
DEMO <input type="checkbox"/>	2020	MAKE	MODEL	STYLE	XXXXXXXXXXXXXXXXXX	10

Vehicle is to be used primarily for Personal, Family or Household purposes ☐ Business, Commercial or Agricultural purposes ☐

TRADE-IN VEHICLE AND ALLOWANCE			
Year	2014	Make	JEEP
Model	GRAND CHEROKEE		
VIN	12345678912345678		
Owned <input checked="" type="checkbox"/>		Leased <input type="checkbox"/>	
Gross Amount of Trade-In Allowance		\$ 550.00	
Prior Credit or Lease Balance		\$ 0.00	
Net Trade-In Allowance		= \$ 550.00	

NATURE OF LEASE
This is an agreement to lease the Vehicle. This Motor Vehicle Lease Agreement ("Lease"), between the undersigned lessee(s) ("Lessee") and the undersigned lessor ("Lessor") whose names and addresses are listed above provides agreed terms and conditions in connection with the lease of the Vehicle. As used in this Lease, the words "you" or "your" refer to the Lessee and "us" or "our" refer to the Lessor (or its successors and assigns). You agree to lease the Vehicle from us according to the terms of this Lease. If more than one Lessee signs this Lease, each Lessee may be held individually liable for the entire amount owing under this Lease. Please note this is a Lease, and not a purchase agreement. Therefore, we own the Vehicle.
LEASE DATE: 10/01/20 LEASE TERM: 36 MONTHS SINGLE PAYMENT LEASE: ☐ SIGN AND DRIVE LEASE: ☒ (check if applicable)

* If this is a Sign and Drive Lease, CCAP Auto Lease Ltd. will pay the first Monthly Payment described in Section 2.A below.

FEDERAL CONSUMER LEASING ACT DISCLOSURES			
1. AMOUNT DUE AT LEASE SIGNING OR DELIVERY (Itemized Below)** \$ 4,980.38	2. MONTHLY OR SINGLE PAYMENT A. Your first Monthly Payment of \$ 905.02 is due on 10/01/20 followed by 35 payments of \$ 905.02 due on the 1st of each month, starting on 11/01/20. B. The total of your Monthly Payments is \$ 35,580.72. C. If this is a Single Payment Lease, your Single Payment of \$ N/A is due on N/A which is at Lease Signing or Delivery.	3. OTHER CHARGES (not part of your Monthly Payment or Single Payment) A. Disposition Fee (if you do not purchase the Vehicle) \$ 395.00 B. Total \$ 395.00	4. TOTAL OF PAYMENTS (The amount you will have paid by the end of the Lease) \$ 36,126.08 (Sum of Sections 1, 2.B or 2.C (as applicable) and 3.B, minus Sections 5.A.2 or 5.A.3 (as applicable) and 5.A.4)

5. **ITEMIZATION OF AMOUNT DUE AT LEASE SIGNING OR DELIVERY	
A. AMOUNT DUE AT LEASE SIGNING OR DELIVERY	B. HOW THE AMOUNT DUE AT LEASE SIGNING OR DELIVERY WILL BE PAID:
(1) Capitalized Cost Reduction \$ 3,050.00	(1) Net Trade-In Allowance (if positive) \$ 550.00
(2) First Monthly Payment \$ 905.02	(2) Rebates and Noncash Credits \$ 3,405.02
(3) Single Payment \$ N/A	(3) Amount to be Paid in Cash \$ 1,025.36
(4) Refundable Security Deposit \$ 925.00	
(5) Title Fees \$ N/A	
(6) Registration Fees \$ 100.36	
(7) License Fees \$ N/A	
(8) Upfront Sales/Use Tax \$ N/A	
(9) Capitalized Cost Reduction Tax \$ N/A	
(10) Acquisition Fee \$ N/A	
(11) Dealer Documentation/Service Fee*** \$ N/A	
(12) \$ N/A	
(13) \$ N/A	
(14) TOTAL \$ 4,980.38	(4) TOTAL \$ 4,980.38

6. YOUR MONTHLY OR SINGLE PAYMENT IS DETERMINED AS SHOWN BELOW	
A. GROSS CAPITALIZED COST. The Agreed Upon Value of the Vehicle (\$ 39,720.00) and any items you pay for over the Lease term (such as service contracts, insurance, and outstanding prior credit or lease balance) \$ 40,961.75	F. RENT CHARGE. The amount charged in addition to the Depreciation and any Amortized Amounts +\$ 13,410.36
B. CAPITALIZED COST REDUCTION. The amount of any net trade-in allowance, rebate, noncash credit or cash you pay that reduces the Gross Capitalized Cost -\$ 3,050.00	G. TOTAL OF BASE MONTHLY PAYMENTS OR SINGLE PAYMENT. The Depreciation and any Amortized Amounts plus the Rent Charge = \$ 31,029.12
C. ADJUSTED CAPITALIZED COST. The amount used in calculating your Base Monthly Payment or Base Single Payment = \$ 37,911.75	H. LEASE PAYMENTS. The number of payments in your Lease ÷ 36
D. RESIDUAL VALUE. The value of the Vehicle at the end of the Lease used in calculating your Base Monthly Payment or Base Single Payment -\$ 20,293.00	I. BASE MONTHLY PAYMENT OR BASE SINGLE PAYMENT = \$ 861.92
E. DEPRECIATION AND ANY AMORTIZED AMOUNTS. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term = \$ 17,618.75	J. SALES/USE TAX +\$ 43.10
	K. +\$ N/A
	L. +\$ N/A
	M. TOTAL MONTHLY PAYMENT ("MONTHLY PAYMENT") OR TOTAL SINGLE PAYMENT ("SINGLE PAYMENT") = \$ 905.02

EARLY TERMINATION. You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be.

7. **EXCESSIVE WEAR AND USE.** You may be charged for excessive wear based on our standards for normal use and for mileage in excess of your contracted mile amount ("Regular Mileage", plus Additional Miles), at \$ 0.25 per mile. The "Regular Mileage" shall be 15,000 miles per year. You have the option to purchase miles at Lease signing. You hereby agree to purchase N/A miles at \$ N/A per mile ("Additional Miles"). Amounts paid for Additional Miles that are not used upon termination of this Lease shall not be refundable.
8. **PURCHASE OPTION AT THE END OF LEASE TERM.** You have an option to purchase the Vehicle at the end of the Lease Term for (i) the Residual Value, plus (ii) any past due Monthly Payments and any other amount due under this Lease, plus (iii) official fees and taxes, plus (iv) a \$350 purchase option fee (the "Purchase Option Fee"), plus (v) a document or other administrative fee that may be charged by the dealer or third party processing such purchase, up to the maximum allowed by applicable state law. Please contact your preferred dealer for the amount of such document or other administrative fee.
9. **PURCHASE OPTION PRIOR TO THE END OF LEASE TERM.** You have an option to purchase the Vehicle prior to the end of the Lease Term for (i) the Residual Value, plus (ii) any past due Monthly Payments and any other amount due under this Lease, plus (iii) official fees and taxes, plus (iv) the Base Monthly Payment multiplied by the number of Base Monthly Payments not yet due (only if this is a Monthly Payment Lease), plus (v) a document or other administrative fee that may be charged by the dealer or third party processing such purchase, up to the maximum allowed by applicable state law, minus (vi) unearned Rent Charges calculated according to the actuarial method, plus (vii) the Purchase Option Fee described on Section 8 above. Please contact your preferred dealer for the amount of the document or other administrative fee.

10. **OTHER IMPORTANT TERMS.** See both sides of this Lease for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.

11. ITEMIZATION OF GROSS CAPITALIZED COST			
A. Agreed Upon Value of the Vehicle \$ 39,720.00	H. Dealer Documentation/Service Fee*** +\$ 175.00		
B. License/registration/title fees +\$ 34.50	I. +\$ N/A		
C. Sales/Use tax +\$ 137.25	J. +\$ N/A		
D. Net Trade-In Allowance (if negative) +\$ N/A	K. +\$ N/A		