

Single Pay Example

AOS_CC-LSG_072522						CHRYSLER CAPITAL.		
MOTOR VEHICLE LEASE AGREEMENT - CLOSED-END								
LEASE PARTIES								
Lessee		Applicant Name 123 Main St. Dallas, TX 75247			Vehicle Garaging Address		Lessor (Dealer)	
Co-Lessee		Co-Applicant Name 123 Main St. Dallas, TX 75247			123 Main St. Dallas, TX 75247		Dealer Name Dealer Address City, State Zip	
LEASED VEHICLE ("VEHICLE")								
NEW <input checked="" type="checkbox"/>		YEAR	MAKE	MODEL	BODY STYLE	VEHICLE IDENTIFICATION NUMBER	ODOMETER READING	
DEMO <input type="checkbox"/>		2023	MAKE	MODEL	STYLE	XXXXXXXXXXXXXXXXXXXX	10	
USED <input type="checkbox"/>								
Vehicle is to be used primarily for Personal, Family or Household purposes <input checked="" type="checkbox"/> Business, Commercial or Agricultural purposes <input type="checkbox"/>								
TRADE-IN VEHICLE AND ALLOWANCE								
Year _____ Make _____		Owned <input type="checkbox"/> Leased <input type="checkbox"/>		Gross Amount of Trade-In Allowance		\$ N/A		
Model _____ VIN _____				Prior Credit or Lease Balance		\$ N/A		
				Net Trade-In Allowance		= \$ N/A		
NATURE OF LEASE								
<p>This is an agreement to lease the Vehicle. This Motor Vehicle Lease Agreement ("Lease"), between the undersigned lessee(s) ("Lessee") and the undersigned lessor ("Lessor") whose names and addresses are listed above provides agreed terms and conditions in connection with the lease of the Vehicle. As used in this Lease, the words "you" or "your" refer to the Lessee and "us" or "our" refer to the Lessor (or its successors and assigns). You agree to lease the Vehicle from us according to the terms of this Lease. If more than one Lessee signs this Lease, each Lessee may be held individually liable for the entire amount owing under this Lease. Please note this is a Lease, and not a purchase agreement. Therefore, we own the Vehicle.</p> <p>LEASE DATE: 10/01/2023 LEASE TERM: 36 MONTHS SINGLE PAYMENT LEASE: <input checked="" type="checkbox"/> SIGN AND DRIVE LEASE: <input type="checkbox"/> (check if applicable) (check if applicable)</p> <p>* If this is a Sign and Drive Lease, CCAP Auto Lease Ltd. will pay the first Monthly payment described in Section 2.A below.</p>								
FEDERAL CONSUMER LEASING ACT DISCLOSURES								
1. AMOUNT DUE AT LEASE SIGNING OR DELIVERY (Itemized Below)**		2. MONTHLY OR SINGLE PAYMENT			3. OTHER CHARGES (not part of your Monthly Payment or Single Payment)		4. TOTAL OF PAYMENTS (The amount you will have paid by the end of the Lease)	
\$ 24,181.51		<p>A. Your first Monthly payment of \$ N/A is due on N/A followed by N/A payments of \$ N/A due on the N/A of each month, starting on N/A.</p> <p>B. The total of your Monthly Payments is \$ N/A.</p> <p>C. If this is a Single Payment Lease, your Single Payment of \$ 20,268.96 is due on 10/01/2023 which is at Lease Signing or Delivery.</p>			<p>A. Disposition Fee (if you do not purchase the Vehicle) \$ 395.00</p> <p>B. Total \$ 395.00</p>		<p>\$ 23,726.51 (Sum of Sections 1, 2.B or 2.C (as applicable) and 3.B, minus Sections 5.A.2 or 5.A.3 (as applicable) and 5.A.4)</p>	
5. **ITEMIZATION OF AMOUNT DUE AT LEASE SIGNING OR DELIVERY								
A. AMOUNT DUE AT LEASE SIGNING OR DELIVERY				B. HOW THE AMOUNT DUE AT LEASE SIGNING OR DELIVERY WILL BE PAID:				
<p>(1) Capitalized Cost Reduction \$ N/A</p> <p>(2) First Monthly Payment \$ N/A</p> <p>(3) Single Payment \$ 20,268.96</p> <p>(4) Refundable Security Deposit \$ 850.00</p> <p>(5) Title Fees \$ 13.00</p> <p>(6) Registration Fees \$ 89.55</p> <p>(7) License Fees \$ N/A</p> <p>(8) Upfront Sales/Use Tax \$ 2,365.00</p> <p>(9) Capitalized Cost Reduction Tax \$ N/A</p> <p>(10) Acquisition Fee \$ 595.00</p> <p>(11) Dealer Documentation/Service Fee*** \$ N/A</p> <p>(12) \$ N/A</p> <p>(13) \$ N/A</p> <p>(14) TOTAL \$ 24,181.51</p>				<p>(1) Net Trade-in Allowance (if positive) \$ N/A</p> <p>(2) Rebates and Noncash Credits \$ N/A</p> <p>(3) Amount to be Paid in Cash \$ 24,181.51</p>				
6. YOUR MONTHLY OR SINGLE PAYMENT IS DETERMINED AS SHOWN BELOW								
A. GROSS CAPITALIZED COST. The Agreed Upon Value of the Vehicle (\$ 37,840.00) and any items you pay for over the Lease Term (such as service contracts, insurance, and outstanding prior credit or lease balance) \$ 37,840.00				F. RENT CHARGE. The amount charged in addition to the Depreciation and any Amortized Amounts +\$ 428.88				
B. CAPITALIZED COST REDUCTION. The amount of any net trade-in allowance, rebate, noncash credit or cash you pay that reduces the Gross Capitalized Cost - \$ 0.00				G. TOTAL OF BASE MONTHLY PAYMENTS OR SINGLE PAYMENT. The Depreciation and any Amortized Amounts plus the Rent Charge = \$ 20,268.9				
C. ADJUSTED CAPITALIZED COST. The amount used in calculating your Base Monthly Payment or Base Single Payment = \$ 37,840.00				H. LEASE PAYMENTS. The number of payments in your Lease ÷ 1				
D. RESIDUAL VALUE. The value of the Vehicle at the end of the Lease used in calculating your Base Monthly Payment or Base Single Payment - \$ 18,000.00				I. BASE MONTHLY PAYMENT OR BASE SINGLE PAYMENT = \$ 20,268.96				
E. DEPRECIATION AND ANY AMORTIZED AMOUNTS. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term = \$ 19,840.00				J. SALES/USE TAX +\$ 0.00				
				K. +\$ N/A				
				L. +\$ N/A				
				M. TOTAL MONTHLY PAYMENT ("MONTHLY PAYMENT") OR TOTAL SINGLE PAYMENT ("SINGLE PAYMENT") = \$ 20,268.96				
EARLY TERMINATION. You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be.								
7. EXCESSIVE WEAR AND USE. You may be charged for excessive wear based on our standards for normal use and for mileage in excess of your contracted mile amount ("Regular Mileage", plus Additional Miles), at \$ 0.25 per mile. The "Regular Mileage" shall be 15,000 miles per year. You have the option to purchase miles at Lease signing. You hereby agree to purchase N/A miles at \$ N/A per mile ("Additional Miles"). Amounts paid for Additional Miles that are not used upon termination of this Lease shall not be refundable.								
<p><input type="checkbox"/> If this box is checked, the Vehicle was driven more than 500 miles before the beginning of this Lease and you acknowledge, agree, and understand, that the total permissible miles on the odometer before you begin to incur excessive use charges at scheduled termination is N/A which includes the miles already on the Vehicle at Lease execution.</p> <p>8. PURCHASE OPTION AT THE END OF LEASE TERM. You have an option to purchase the Vehicle at the end of the Lease Term for (i) the Residual Value, plus (ii) any past due Monthly Payments and any other amount due under this Lease, plus (iii) official fees and taxes, plus (iv) a \$350 purchase option fee (the "Purchase Option Fee"), plus (v) a document or other administrative fee that may be charged by the dealer or third party processing such purchase, up to the maximum allowed by applicable state law. Please contact your preferred dealer for the amount of such document or other administrative fee.</p> <p>9. OTHER IMPORTANT TERMS. See both sides of this Lease for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.</p>								
10. ITEMIZATION OF GROSS CAPITALIZED COST								
A. Agreed Upon Value of the Vehicle \$ 37,840.00				H. Dealer Documentation/Service Fee*** +\$ N/A				
B. License/registration/title fees +\$ N/A				I. +\$ N/A				
C. Sales/Use tax +\$ N/A				J. +\$ N/A				
D. Net Trade-In Allowance (if negative) +\$ N/A				K. +\$ N/A				
E. Optional service contract +\$ N/A				L. +\$ N/A				
F. Optional maintenance contract +\$ N/A								
G. Acquisition fee +\$ N/A				M. Total = Gross Capitalized Cost = \$ 37,840.00				
<p>*** NOTICE TO FLORIDA LESSEES: This charge represents costs and profit to the dealer for items such as inspecting, cleaning, and adjusting vehicles, and preparing documents related to the sale or lease.</p> <p>*** NOTICE TO MISSISSIPPI LESSEES: A DOCUMENT/SERVICE FEE IS NOT AN OFFICIAL FEE AND IS NOT REQUIRED BY LAW, HOWEVER, IT MAY BE CHARGED TO A BUYER/LESSEE FOR THE PREPARATION, HANDLING AND PROCESSING OF DOCUMENTS AND THE PERFORMANCE OF SERVICES RELATED TO THE SALE OR LEASE OF A MOTOR VEHICLE AND MAY INCLUDE DEALER PROFIT. THIS NOTICE IS REQUIRED BY REGULATION OF THE MISSISSIPPI MOTOR VEHICLE COMMISSION.</p>								

Single Pay Example
(continued)

11. OFFICIAL FEES AND TAXES

You will pay when due all government license, title, registration, testing, and inspection fees and taxes for the Vehicle whether included in your Monthly or Single Payment or in other amounts paid to Lessor. You will pay all taxes due under the Lease or related to the Vehicle that the government levies against you, the Vehicle, or the Lessor, even if they become due after the end of the Lease. Your Monthly Payment may change if taxes or fees change and you may be separately billed for taxes and fees.

Estimated Official Fees and Taxes You Must Pay During the Lease. The total amount Lessor estimates that you will pay for official and license fees, registration, title, and taxes over the Lease Term, whether included with your Monthly or Single Payment or assessed otherwise: \$ 2,454.55. The actual total of official fees and taxes may be higher or lower depending on the tax rates in effect, the location or the value of the Vehicle when a fee or tax is assessed.

12. INSURANCE

NO PHYSICAL DAMAGE OR LIABILITY INSURANCE COVERAGE FOR BODILY INJURY OR PROPERTY DAMAGE CAUSED TO OTHERS IS INCLUDED IN THIS LEASE. As a result, you are liable for any physical damage to the Vehicle and any bodily injury, death, personal injury or property damage arising out of your or any person's use of the Vehicle. You agree to maintain in full force and effect primary and noncontributory insurance with at least the following minimum limits and coverage during the Lease Term and until the Vehicle is returned to us: (1) Liability insurance required by applicable state law, including any no-fault and uninsured motorist law; (2) Collision insurance with limits no less than actual value of the Vehicle with a maximum deductible of \$1,000; (3) Comprehensive insurance including perils of fire, weather, vandalism and theft, with limits no less than actual value of the Vehicle with a maximum deductible of \$1,000; and (4) you must be listed as an insured on the insurance policy. You understand that the insurance policy must provide CCAP Auto Lease Ltd. with primary coverage as an additional insured on Item (1) and as loss payee on Items (2) and (3). The policy must state that CCAP Auto Lease Ltd. will be given at least 10 days' notice of any cancellation, nonrenewal, limit reductions or material coverage changes. You agree to buy the insurance from an insurance company reasonably acceptable to CCAP Auto Lease Ltd. and to furnish CCAP Auto Lease Ltd. with initial and renewal certificates of insurance evidencing coverage.

NOTICE TO FLORIDA LESSEES: The valid and collectible liability insurance and personal injury protection insurance of any authorized rental or leasing driver is primary for the limits of liability and personal injury protection coverage required by ss. 324.021(7) and 627.736, Florida Statutes.

13. VEHICLE WARRANTIES

The Vehicle is covered by the manufacturer's standard new car warranty. LESSOR LEASES THE VEHICLE TO YOU "AS IS", EXCEPT AS PROVIDED IN THIS LEASE AND (UNLESS PROHIBITED BY LAW) LESSOR MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS AS TO THE VEHICLE'S (OR ANY OF ITS PARTS OR ACCESSORIES) CONDITION, MERCHANTABILITY, SUITABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE AND LESSOR MAKES NO OTHER REPRESENTATIONS OR WARRANTIES WHATSOEVER. If this Lease is entered into in Kansas, Maine, Massachusetts, Mississippi, Vermont (if the Vehicle is new) or West Virginia, Lessor does not disclaim any implied warranty of merchantability or fitness for a particular purpose.

14. OPTIONAL INSURANCE AND ADDITIONAL PRODUCTS

You are not required to purchase any of the insurance, contracts, agreements or products listed in this Section in order to lease the Vehicle. Your decision to buy them is not a factor in our decision to approve this Lease. We will obtain any optional insurance coverage(s) that you initial below. A notice you receive when you sign this Lease describes the coverage(s) in greater detail. Life insurance and disability insurance may not cover taxes and other amounts due besides the Base Monthly Payments.

Optional Product	Charge or Premium	Coverage	Provider	Term	By initialing below you indicate that you elect to purchase the Optional Product
Service Contract	\$ <u>N/A</u>				<u> </u> / <u> </u> <input checked="" type="checkbox"/> Lessee/Co-Lessee Initials
Maintenance Contract	\$ <u>N/A</u>				<u> </u> / <u> </u> <input checked="" type="checkbox"/> Lessee/Co-Lessee Initials
Wear and Tear	\$ <u>N/A</u>				<u> </u> / <u> </u> <input checked="" type="checkbox"/> Lessee/Co-Lessee Initials
Other <u> </u>	\$ <u>N/A</u>				<u> </u> / <u> </u> <input checked="" type="checkbox"/> Lessee/Co-Lessee Initials
Other <u> </u>	\$ <u>N/A</u>				<u> </u> / <u> </u> <input checked="" type="checkbox"/> Lessee/Co-Lessee Initials

15. COMMUNICATIONS WITH LESSEE

A. CONSENT TO MONITOR AND RECORD PHONE CALLS. To ensure that Lessee's inquiries are handled promptly, courteously, and accurately, some of the phone calls between you and us or any of our affiliates, agents, assigns and service providers, may be monitored and recorded by us and any of our affiliates, agents, assigns and service providers, to enhance service to you. You consent to this monitoring and recording.

B. SERVICING AND COLLECTION CALLS. You agree that, in order for us to service this Lease or to collect any amounts you owe, Lessor may make calls and/or send text messages to you at any telephone number(s) that you have provided to us, now or in the future, including wireless telephone numbers that could result in charges to you. The manner in which these calls or text messages are made to you may include, but is not limited to, the use of prerecorded/artificial voice messages and/or automatic telephone dialing system. You further agree that in order for us to service this Lease or to collect any amounts you owe, that Lessor may send e-mails to you at any e-mail address you provide us or use other electronic means of communication to the extent permitted by law.

16. NOTICES

NOTICE: If you do not meet your Lease obligations, you may lose the Vehicle. **AK, OR and SD Notice:** If this Lease is for a consumer purpose, then this Lease is CONSUMER PAPER.

THIS IS A LEASE AGREEMENT. THIS IS NOT A PURCHASE AGREEMENT. PLEASE REVIEW THESE MATTERS CAREFULLY AND SEEK INDEPENDENT PROFESSIONAL ADVICE IF YOU HAVE ANY QUESTIONS CONCERNING THIS TRANSACTION. YOU ARE ENTITLED TO AN EXACT COPY OF THE AGREEMENT YOU SIGN.

NOTICE TO MICHIGAN LESSEES: The Early Termination Liability (Section 21) as determined by Lessor may be different than the actual cash value of the Vehicle as determined by the insurer of the Vehicle. Except to the extent that the GAP Waiver in Section 27 applies, Lessee is responsible for the amount by which the Early Termination Liability exceeds the proceeds from the insurer of the Vehicle.

Lessee's Initials ☒ Co-Lessee's Initials ☒

THIS LEASE CONTAINS THE ENTIRE AGREEMENT BETWEEN YOU AND US. No agreements exist between you and Lessor except as set forth in this Lease. The agreement between the parties may only be modified by a writing signed by you and Lessor, except that at the end of the original Lease Term the Lease may be extended by agreement at our discretion for a period not to exceed six (6) months. No course of performance will modify the agreement between the parties or constitute a waiver of any right under this Lease.

Lessee's Initials ☒ Co-Lessee's Initials ☒

NOTICE: (1) BY SIGNING BELOW, YOU AGREE TO ALL THE PROVISIONS ON BOTH SIDES OF THIS LEASE. (2) YOU ACKNOWLEDGE THAT YOU HAVE READ THE ENTIRE LEASE, INCLUDING THE REVERSE SIDE. (3) YOU ACKNOWLEDGE THAT YOU HAVE RECEIVED A COMPLETELY FILLED-IN COPY OF THIS LEASE AND OF ANY OTHER AGREEMENTS, POLICIES OR CERTIFICATES THAT YOU SIGNED OR AGREED TO PURCHASE. (4) YOU AGREE THAT YOU HAVE READ THE ARBITRATION PROVISION ON THIS LEASE, INCLUDING THE METHOD FOR OPTING OUT, AND YOU AGREE TO ARBITRATE ALL CLAIMS IN ACCORDANCE WITH THE ARBITRATION PROVISION IN SECTION 29.

NOTICE TO CONSUMER: 1. Do not sign this agreement before you read it. 2. You are entitled to a copy of this agreement.

17. SIGNATURES

A. INDIVIDUAL LESSEE(S) SIGNATURE(S) - Complete for individual lease ONLY

X

Lessee Signature

X

Co-Lessee Signature

B. BUSINESS LESSEE(S) SIGNATURE(S) - Complete for business lease ONLY

X

Lessee Signature

Authorized Signer Name & Title (Print)

X

Co-Lessee Signature

C. LESSOR SIGNATURE AND ASSIGNMENT

By signing below, Lessor identified above agrees to the following: (1) Lessor accepts this Lease; (2) Lessor assigns all right, title and interest in this Lease and the Vehicle to CCAP Auto Lease Ltd. ("Assignee") under the terms of the Chrysler Capital Non-Recourse Master Dealer Agreement in effect as amended from time to time. Lessor acknowledges that Lessor is not an agent of Assignee or its servicer and that neither the Chrysler Capital Non-Recourse Master Dealer Agreement nor this assignment makes Lessor an agent of Assignee or its servicer.

X

Lessor Signature

Lessor Representative Name (Print)

Title

SEE OTHER SIDE FOR ADDITIONAL TERMS AND CONDITIONS

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