

90-DAY DEFERRAL AGREEMENT

DEALER NAME: _____

DEALER ADDRESS: _____

BUYER NAME: _____

CO-BUYER NAME: _____

VEHICLE: _____

Year

Make

Model

VIN

Acknowledgement Regarding First Payment

This Acknowledgement Regarding First Payment (“Acknowledgement”) describes certain terms that Buyer and Co-Buyer (collectively, “Buyer”) have agreed to in a retail installment sale contract entered into with Dealer dated as the same date of this Acknowledgement for the purchase and finance of the above referenced vehicle (“Contract”).

Due Date of First Scheduled Monthly Payment - Three Months from Date of Signature

1. The first scheduled monthly payment is due on the date disclosed on the Contract, which will be exactly 90 days, approximately three months, from the date Buyer signs the Contract.
2. Finance charge begins to accrue on the date Buyer signs the Contract at the Annual Percentage Rate (“APR”) disclosed in the Contract, except for Pennsylvania. In Pennsylvania finance charge will begin to accrue 60 days after the date of the Contract.
3. Buyer also understands that payments will be applied first to accrued finance charge, which will result in the principal balance not being paid down as quickly had Buyer made payments earlier.

Buyer agrees that Buyer has read and received a copy of this Acknowledgment.

BUYER SIGNATURE

DATE

CO-BUYER SIGNATURE

DATE