

Colorado and Maine Balloon Addendum

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| Buyer's Name: | Co-Buyer's Name: | Creditor-Seller: |
|---------------|------------------|------------------|

| YEAR | MAKE | MODEL | Vehicle Identification Number |
|------|------|-------|-------------------------------|
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You, the Buyer (and Co-Buyer, if any) entered into a retail installment contract (the "Contract") dated _____ with the Creditor-Seller (sometimes referred to as "we" or "us") in connection with the purchase of the above referenced vehicle. This Balloon Addendum ("Addendum") amends and is part of the Contract. Capitalized terms not defined in this Addendum shall have the same meaning as in the Contract.

The last scheduled installment payment under the Contract in the amount of \$_____ (the "Balloon Payment Amount") is due on _____ (the "Balloon Payment Due Date") and is more than one and one-half times as large as the average of all other regularly scheduled payments. The Balloon Payment Amount is due in full on the Balloon Payment Due Date. The Contract is a simple interest contract. This means the actual amount owed on the Balloon Payment Due Date may differ from the Balloon Payment Amount depending on when you make your payment. You have the below options on the Balloon Payment Due Date:

1. Balloon Payment Option 1. Payment in Full:

You may pay all that you owe on the Balloon Payment Due Date and keep the vehicle.

2. Balloon Payment Option 2. Refinance Balloon Payment:

You have the option to refinance the Balloon Payment Amount. To refinance the Balloon Payment Amount, you must satisfy the following conditions:

- You cannot be in default.
- Notify us in writing at least 30 days before the Balloon Payment Due Date that you wish to refinance the Balloon Payment Amount.
- Repay us any and all amounts owed or past due before you can refinance the Balloon Payment Amount.
- If you refinance the Balloon Payment Amount, the APR will be the lower of the APR agreed to by you and us on the Balloon Payment Due Date or the maximum APR permitted by law.
- You must meet our normal credit standards.
- The term of the refinancing will be based on the amount refinanced, monthly payment and APR.
- Provide us with acceptable proof of insurance

3. Balloon Payment Option 3. Return Vehicle:

You may return and sell the vehicle to us. To return and sell the vehicle to us, you must satisfy the following conditions:

Customer
Initials_____pg.1

